

Memorandum of Understanding (MOU) between N.K. Orchid College of Engineering and Technology, Solapur and Saurabh Flexipack Systems Pyt. Ltd., Pun



Saurabh Flexipack Systems Pvt. Ltd., Pune Date: July 01, 2017

Nagesh Karajagi Orchid College of Engineering and Technology, Solapur (here after referred as NKOCET) is a college of Engineering and Technology related to engineering education started in the year 2008-2009 after getting approval from AICTE, New Delhi and recognised by Government of Maharashtra. It is affiliated from Second year engineering to M.E. to Solapur University, Solapur and First Year Engineering to BATU Lonere a centralised Technical University. NKOCET having its campus at Gat No.16, Solapur-Tuljapur Road, Near Mashroom Ganapati Temple, Tale Hipparga, Solapur-413002. NKOCET is run by The Pradnya Niketan Education Society Pune (PNES),

and

Saurabh Flexipack Systems Pvt. Ltd., is an ISO 9001:2008 QMS engineering company which is established in 1998 for manufacturing of packaging machines and is recognized as one of the top position company in the market, having its registered office at Plot No.21-24, Gat No.769/2/2, Balaji Industrial area, Off- Pune Nashik road, Alandi Phata, Kuruli, Chakan, Tal- Khed, Pune-410501.

In the course of MOU both parties to the MOU mentioned above have been individually referred as "party" and jointly as "parties'.

Objective and Terms

The parties, after due consideration of various aspects have arrived at the following understanding

- 1. Saurabh Flexipack Systems Pvt. Ltd., will provide one industrial training to the students and faculty members of NKOCET in the month of December/June. NKOCET will provide students who are interested in the Packaging and Mechatronics domain.
- 2. After successful training Saurabh Flexipack Systems Pvt. Ltd. will provide one sponsored projects to the Final Year students. One industry expert from Saurabh Flexipack Systems Pvt. Ltd and a faculty member from NKOCET will be the mentor for this project work. Continuous assessment from both the parties about the project will be carried out.
- 3. NKOCET will be the Technical Knowledge Partner in the technical design, development etc. activities in Saurabh Flexipack Systems Pvt. Ltd.
- 4. NKOCET will be a Technical Innovation Sub-Center for taking up collaborative research programmers to provide the industry with excellent solutions in due course of time. The basic aim of both the parties through this Sub-Centre is to produce Industry Ready Engineers in packaging industries as well as in Mechatronics Engineering domain.

- Saurabh Flexipack Systems Pvt. Ltd., will provide placement opportunity for the NKOCET students and groom them to become a successful engineers in Packaging industries.
- 6. Both the parties will explore the possibilities of skill development courses in packaging / Mechatronics domain.
- This MOU is effective from the date of signing and will remain valid unless terminated by either party, upon giving 30 days advance written notice to the other party.
- 8. This MOU shall be treated as legal relations between the parties and shall be determined, in accordance with the substantive laws of India.
- Neither this MOU nor any negotiations or other understandings prior to the execution of the MOU shall constitute a binding and legally enforceable MOU, nor give rise to any liability between the parties.
- 10. In case of updating the present MOU both the parties are free to do with one month prior notice and in agreement with the other party.

The parties have caused their respective duly authorized representatives to execute and deliver this Agreement on the date mentioned herein above.

For N.K. Orchid College of Engineering and
Technology, Solapur

Pune

Name: Dr. J.B.Dafedar

Title: Principal

For Saurabh Flexipack Systems Pvt. Ltd.,
Pune

Name: Mr. Pradeep Katariya

Title: Director