

## MEMORANDUM OF UNDERSTANDING

Memorandum of understanding between the Nagesh Karajagi Orchid College of Engineering and Technology, Solapur and Lotus Boilers & Pressure vessels Pvt. Ltd. Pune Plot No: - 58-59/2, D-II Block, Chinchwad MIDC, Pune.

### Preamble

Nagesh Karajagi Orchid College of Engineering and Technology, Solapur (NKOCET) and Lotus Boilers & Pressure vessels Pvt. Ltd. Pune, Plot No: - 58-59.2, D-II Block, Chinchwad MIDC, Pune, hereinafter called the "Partners", found it mutually beneficial to have a formal understanding between the two Partners in taking up collaborative training and research programmes to provide the industry with quality solutions from time to time and developing projects that cater to their needs. An effective partnership between Academia and Industry in a mutually supportive role provides a powerful platform that encourages innovation and creativity and to implement new ideas and processes. This will facilitate students to have better industrial exposure. The Institute will have active interface to provide industrial training on live projects to the students. They shall also work towards designing an engineering curriculum which prepares students for jobs. Students will be exposed to the newest technologies and practical methodologies by way of strategic collaborations with industries. The key goal is to achieve a symbiotic blend of academic and industry to enhance placement opportunities.

### 1. THE PARTNERS.

The Partners of this Memorandum of Understanding are Nagesh Karajagi Orchid College of Engineering and Technology, Solapur (NKOCET) represented by the Principal on one side and Lotus Boilers & Pressure vessels Pvt. Ltd. Pune, represented by the Director on the other side.

O/c  
  


## 2. DETAILS OF UNDERSTANDING:

The Partners, after due consideration of various aspects have arrived at the following understanding in respect of the details mentioned in the earlier paragraphs.

- The Industry is ready for providing 15 days industrial training for one UG Student.
- The Industry is ready for providing One Month industrial training for one PG Student.
- The Industry is ready for giving internship for One P.G. Student each year.
- The college agreed to solve two problems of the company related to
  - a) Thermal Design of Boiler
  - b) Structural Analysis of steel frame.

## 3. DATE OF EFFECT

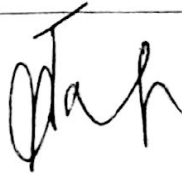



This Memorandum of Understanding will come into effect on the date of signature and will remain in force until either side delivers written notification to the other of its intention to terminate the Memorandum, in which case it will terminate three months after the receipt of such a notification.

## 4. MODIFICATION

The MOU may be amended by mutual consent through an exchange of correspondences between the two Partners.

## 5. SIGNATURES

Signed, on the - day of 26<sup>th</sup> of August 2015 in two originals in English language, all text being equally authentic.

<b>For Nagesh Karajagi Orchid College of Engineering and Technology, Solapur</b>	<b>For Lotus Boilers &amp; Pressure vessels Pvt. Ltd. Pune</b>
 	  MON, 08 <sup>th</sup> NOV, 2015
<b>Name: Dr. J.B. Dafedar</b>	<b>Name: Mr. Munir Ahmed</b>
<b>Title: Principal</b>	<b>Title: Director</b>