MEMORANDUM OF UNDERSTANDING

Memorandum of understanding between the Nagesh Karajagi Orchid College of Engineering and Technology, Solapur and the Vijay Engineers & Manufacturers Akkalkot MIDC, Solapur.

Preamble

Nagesh Karajagi Orchid College of Engineering and Technology, Solapur (NKOCET) and the Vijay Engineers & Manufacturers Akkalkot MIDC, Solapur (VE&M) hereinafter called the 'Partners'', found it mutually beneficial to have a formal understanding between the two Partners in taking up vacational industrial training programmes and developing projects that cater to their needs. This will facilitate students to have better industrial exposure. The Institute will have active interface to provide industrial training on live projects to the students. Students will be exposed to the newest technologies and practical methodologies by way of strategic collaborations with industries. The key goal is to achieve a symbiotic blend of academic and industry to enhance placement opportunities.

1. THE PARTNERS.

The Partners of this Memorandum of Understanding are Nagesh Karajagi Orchid College of Engineering and Technology, Solapur (NKOCET) represented by the Principal on one side and the Vijay Engineers & Manufacturers Akkalkot MIDC, Solapur represented by the Director Vijay Engineers & Manufacturers Akkalkot MIDC, Solapur on the other side.

2.DETAILS OF UNDERSTANDING:

The Partners, after due consideration of various aspects have arrived at the following understanding in respect of the details mentioned in the earlier paragraphs.

- Establishing live ties with Industry to enhance student employability.
- Getting feedback of the experts of Industry for graduating students and subsequently equipping students with industry-oriented requirements.
- Supporting vocational training (Duration: 15 Days) for 06 Mechanical Engineering students per semester
- Arranging industrial visits for students

Getting Testing and Consultancy Assignments.

3.DATE OF EFFECT

This Memorandum of Understanding will come into effect on the date of signature and will remain in force until either side delivers written notification to the other of its intention to terminate the Memorandum, in which case it will terminate three months after the receipt of such a notification.

4.MODIFICATION

The MOU may be amended by mutual consent through an exchange of correspondences between the two Partners.

5.SIGNATURES

Signed, on the 05 day of August of 2014 in two originals in English language all text being equally authentic.

Dr.J.B Dafedar

Principal

NKOCET, Solapur.



Mr. Venkatesh Chandanna

Director

Vijay Engineers & Manufacturers, Solapur

M/s. Vijay Engineers & Manufacturers

Partner

AGREEMENT

BETWEEN VIJAYA MANAGEMENT SERVICES PUNE AND

NAGESH KARAJAGI ORCHID COLLEGE OF ENGINEERING & TECHNOLOGY, SOLAPUR.

The above parties have entered into an agreement as on 1st Feb 2013 in the context of this agreement 'Consultant' means 'VIJAYA MANAGEMENT SERVICES PUNE' and College means 'NAGESH KARAJAGI ORCHID COLLEGE OF ENGINEERING & TECHNOLOGY SOLAPUR'.

Terms and conditions of Agreement

[A] Professional Fees:

- 1. The Consultants will charge to College 6.5% of annual CTC of each candidate.
- 2. Period: 1-02-2013 to 31-01-2014.
- 3. Payment Terms: After selection of the candidate the selected Student should have to pay the consulting charges to Vijaya Management Services by cheque or cash & the college should ensure the payment.

[B] Other Clauses:

- 1. The college would send the data to Vijaya Management Services.
- 2. Vijaya Management Services would ensure that CV's for every candidates is sent to the Company Before the candidates is sent for an interview.
- 3. Prior to sending CV's Vijaya Management Services will cross check the candidate requirement and company requirement. Initial interview will also be taken by Vijaya Management Services prior to sending the candidates to the company & sometimes Vijaya Management services will arrange the Campus Interview.
- 4. Vijaya Management Services will ensure that candidates coming for the interview will carry the following documents with them without exception.
 - 1) Updated Bio-Data/C.V
 - 2) Passport size photograph-2
 - 3) Date of Birth proof
 - 4) Residential Proof
 - 5) Original of all education qualification

For: VIJAYA MANAGEMENT SERVICES PUNE

For: NAGESH KARAJAGI ORCHID COLLEGE OF ENGINEERING & TECHNOLOGY, SOLAPUR.

Signature:

Name: Mr. Patil D.N

Post: Proprietor

Signature

Name: Dr.J.B. Dafed

Post: PRINCIPAL

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Name: Mr. Patil D

Post: Proprietor

Signature

Name: Dr. J.B. Dafeda

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Post: PRINCIPAL