

*PRADNYA NIKETAN EDUCATION SOCIETY'S*

**NK ORCHID COLLEGE OF ENGINEERING &  
TECHNOLOGY SOLAPUR  
AUDIT REPORT FOR THE  
FINANCIAL YEAR 2020-21**



**CA K.K. Bhagwat & Co.**  
**CHARTERED ACCOUNTANTS**

**NK ORCHID COLLEGE OF ENGINEERING & TECHNOLOGY SOLAPUR**

The Bombay Public Trust Act, 1950

Schedule VIII [Vide Rule 17(1)]

Registration No. F-19257/PUNE Dated: 05.02.2004.

**BALANCE SHEET 01/04/2020 TO 31/03/2021**

FUNDS AND LIBILITIES	Sch	Amount Rs	PROPERTY AND ASSEST	Sch	Amount Rs
<b>TRUST FUNDS OR CORPUS BALANCE SHEET ADJUSTED DURING THE YEAR</b>		-	<b>PROPERTIES</b>	<b>6</b>	
<b>OTHER EARMARKED FUNDS</b>			<b>IMMOVABLE PROPERTIES</b>		
Deprecation Fund		-	Opening Balance Last Balances Sheet		91,144,689
Sinking Fund		-	Additions During the year		3,411,810
Reserve Fund		-	Deductions During the year		9,285,059
Other Earmarked Funds		-	Closing Balance for the year		85,271,440
<b>LOANS</b>			<b>MOVABLE PROPERTIES</b>		
From Trustees		-	Opening Balance Last Balances Sheet		28,646,851
From Others	1	49,982,703	Additions During the year		1,111,475
			Deductions During the year		4,904,999
			Closing Balance for the year		24,853,327
<b>LIABILITIES</b>			<b>INVESTMENTS &amp; DEPOSITS</b>	<b>7</b>	12,141,741
For Expenses and Provisions	2	66,519,795	<b>ADVANCES</b>	<b>8</b>	
For Advance	3	38,161,267	Advances To Trustees		-
For Rent and Other Deposits	4	12,563,539	Advances To Employees		1,954
For Sundry Credit Balance	5	19,234,778	Advances To Others		-
			Prepaid Expenses		673,381
<b>INCOME AND EXPENDITURE A/C</b>			<b>INCOME OUTSTANDING</b>	<b>9</b>	
Balance as per last Balance sheet		(156,631,498)	Fees Receivable		125,543,644
Add: Surplus as per Income and Expenditure Account		6,822,693	Interest Receivable		-
			Others Receivable		1,750,871
<b>BRANCH</b>			<b>CASH &amp; BANK BALANCES</b>	<b>10</b>	
PNES SLP		375,738,944	Bank Balance		2,297,511
PNES PUNE		(159,817,943)	Cash in hand		40,407
<b>TOTAL</b>		<b>252,574,275</b>	<b>TOTAL</b>		<b>252,574,275</b>

**Notes forming part of the Accounts : Schedule No. 10**

As per our report of even date

**FOR: K K BHAGWAT & Co.**

Chartered Accountants

FRN:101116W


**CA KISHOR K BHAGWAT**  
 Proprietor (M. No. 39608)

Date:

Place: Pune



The above Balance Sheet to the best of our belief contains a true account of the fund & liability the property & assets of the Trust.

For PRADNYA NIKETAN EDUCATION SOCIETY

  
**MR. SUBARAV BALARAM PATIL**  
 PRESIDENT

  
**MR. VILAS BALARAM PATIL**  
 SECRETARY


**NK ORCHID COLLEGE OF ENGINEERING & TECHNOLOGY SOLAPUR**

The Bombay Public Trust Act, 1950

Schedule IX [Vide Rule 17(1)]

**INCOME & EXPENDITURE ACCOUNT FOR 2020-21**

EXPENDITURE	Sch.	Amount Rs	INCOME	Sch.	Amount Rs
<b>To Expenditure in respect of Properties</b>			<b>By Rent (Accrued) / (realised)</b>		
Rates, Taxes, Insurance & Cesses					
Repairs and Maintenance			<b>By Interest (accrued)</b>		
Salaries			On Securities		
Depreciation			On Loans		
(by way of Provision or adjustments)			On Bank Deposits & Security Deposits		830,382
<b>To Establishment Expenses</b>	11	18,698,863	<b>By Dividend</b>		
<b>To Remuneration to Trustees</b>			<b>By Donations in cash or kind</b>		
To Remuneration (In the case of a math) to the head of the math including his household expenditure, if any			<b>By Grants</b>		
<b>To Legal Expenses</b>			<b>By Income from other Sources</b>	14	157,457,801
<b>To Audit Fees</b>					
<b>To Contribution &amp; Fees</b>					
<b>To Amount written off</b>					
Bad Debts					
Loan Scholarships					
Irrecoverable Rents					
Other Items					
<b>To Depreciations &amp; Amortization</b>	12	14,190,058			
<b>To Amounts transferred to Reserve or Specific Funds</b>					
<b>To Expenditure on Objects of the Trust</b>					
Religious					
<b>Educational</b>	13	118,576,569			
Medical Relief					
Other Charitable Objects					
<b>To Surplus Transferred to Balance Sheet</b>		6,822,693			
<b>TOTAL</b>		<b>158,288,183</b>	<b>TOTAL</b>		<b>158,288,183</b>

Notes forming part of the Accounts: Attached herewith As per our report of even date

FOR: K K BHAGWAT &amp; Co.

Chartered Accountants

FRN:101116W


CA KISHOR K BHAGWAT  
Proprietor (M. No. 39608)

Date:


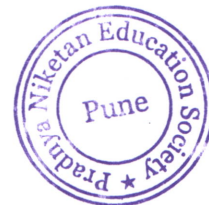
Place: Pune



The above Income &amp; Expenditure to the best of our belief contains a trust account of the Expenditure and Income of the Trust

For PRADNYA NIKETAN EDUCATION SOCIETY

  
MR. SUBARAV BALARAM PATIL  
PRESIDENT

  
MR. VILAS BALARAM PATIL  
SECRETARY


PRADNYA NIKETAN EDUCATION SOCIETY'S  
**NK ORCHID COLLEGE OF ENGINEERING & TECHNOLOGY SOLAPUR**

The Bombay Public Trust Act, 1950

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

Receipts	SCHEDULE	Amount Rs	Payment	SCHEDULE	Amount Rs
<b>To Opening Balance</b>					
: Bank	15	51,332,542	By Loan Repayment and Interest	-	5,886,271
: Cash		7,145	By Investment/ Adavanace		-
To Unsecured Loan from Trustee		-	By Establishment \Salary Cost	18	84,504,241
To Fees Receipts	16	109,160,779	By Administrative Expenses	19	2,384,171
To Advances for Expenditure		-	By TDS & Taxes Paid	20	2,392,333
To Other Income Receipts.	17	1,198,524	By Educational Expenses Paid	21	15,301,577
To Donation		-	By Capital Expenditure	22	2,744,254
			<b>Bank Closing Balance</b>		
			Bank	23	43,907,637
			Cash		40,407
<b>TOTAL</b>		<b>157,160,890</b>	<b>TOTAL</b>		<b>157,160,890</b>

Notes forming part of the Accounts: Attached herewith  
As per our report of even date

**FOR: K K BHAGWAT & Co.**  
Chartered Accountants  
FRN:101116W



**CA KISHOR K BHAGWAT**  
Proprietor (M. No. 39608)

Date:


Place: Pune



The above Receipts and Payments to the best of our belief  
contains a trust account of the Receipts and  
Payment of the Trust

For **PRADNYA NIKETAN EDUCATION SOCIETY**

  
**MR. SUBARAV BALARAM PATIL**  
PRESIDENT

  
**MR. VILAS BALARAM PATIL**  
SECRETARY

